

technopak

September 23, 2025

To,
The Board of Directors,
Alcobrew Distilleries India Limited
C-423 Sarita Vihar,
South Delhi, New Delhi,
Delhi, India, 110076
(the "Company")

Dear Sir,

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Alcobrew Distilleries India Limited (the "Company") comprising a fresh issue of the Equity Shares by the Company (the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

With reference to the captioned matter, we M/s Technopak Advisors Private Limited, hereby accord our no-objection and our consent for inclusion of our name "Technopak Advisors Private Limited" and Industry Report on Alcobev Market in India (the "Report") (as included herein in **Annexure A**), in any documents issued by the Company in connection with the Offer, including the draft red herring prospectus ("DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Delhi & Haryana situated at Delhi ("RoC") and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents in relation to the Offer including international supplements of the foregoing for distribution to investors outside India, publicity or other materials, presentations or press releases or research reports or media releases prepared by the Company or its advisers (the "Offer Documents").

We further confirm that we have, where required, obtained requisite consent that may be required from any governmental authority or other person in relation to any information used by us in our Industry Report on Alcobev Market in India published on September 23, 2025.

We confirm that we do not have any relation with the Company, its directors or its key managerial personnel.

Further, we authorize you to include the Report and this certificate as a "Material Contract and Document for Inspection" in the Offer Documents, as required and make the Report available for inspection in accordance with applicable law.

Further, except as disclosed below, as on the date of this letter, we confirm that neither we nor our associates hold any Equity Shares. NIL.

We also confirm that we are independent consultants with respect to the Company and its associates.



Technopak Advisors Pvt. Ltd.
www.technopak.com

5th Floor, Block A, Lemon Tree Corporate Park, Sector 60, Gurgaon-122011
Tel: +91 124 5080100 Fax: +91 124 5080199

Regd. Office: 202, Sona Apartment 3, Kaubhalya Park, Hauz Khas, New Delhi - 110 016
CIN: U74140DL1994PTC061818 E-mail: info@technopak.com

technopak

This letter may be relied on by the Company, the BRLM and the legal advisors in relation to the Offer. We also authorize you to deliver this letter of consent to SEBI, the Stock Exchanges, the RoC pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013 and the rules and regulations made there under, as amended, or any other governmental or regulatory authority as may be required.

We represent that our execution, delivery and performance of this consent have been duly authorised by all necessary actions (corporate or otherwise).

We further confirm that the above information in relation to us is true and correct.

We further confirm that we will not withdraw this consent until the date of the listing of the Equity Shares.

We agree to keep the information regarding the Offer strictly confidential.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead managers to the Offer ("BRLM") until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLM and the legal counsel to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter, including any annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLM and the legal counsel to the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For Technopak Advisors Private Limited


Arvind Kumar Singhal
Managing Director



Date: September 23, 2025

CC:

Motilal Oswal Investment Advisors Limited

Motilal Oswal Tower,
Rahimtullah Sayani Road,
Opposite Parel ST Depot, Prabhadevi,
Mumbai 400025, Maharashtra, India

Technopak Advisors Pvt. Ltd.
www.technopak.com

technopak

(Motilal Oswal Investment Advisors Limited with any other book running lead managers that may be appointed in connection with the Offer, the "BRLM")

Legal Counsel to the Company:

Chandhiok & Mahajan, Advocates and Solicitors

C-524 Defence Colony,
New Delhi, 110024, India

Legal Counsel to BRLM:

Crawford Bayley & Co.

Advocates and Solicitors
State Bank Buildings,
N.G.N. Vaidya Marg,
Fort, Mumbai 400023, India.



Technopak Advisors Pvt. Ltd.
www.technopak.com

5th Floor, Block A, Lemon Tree Corporate Park, Sector 60, Gurgaon-122011
Tel: +91 124 5080100 Fax: +91 124 5080199
Regd. Office: 202, Sona Apartment 3, Kaushalya Park, Hauz Khas, New Delhi - 110 016
CIN: U74140DL1994PTC061818 E-mail: info@technopak.com